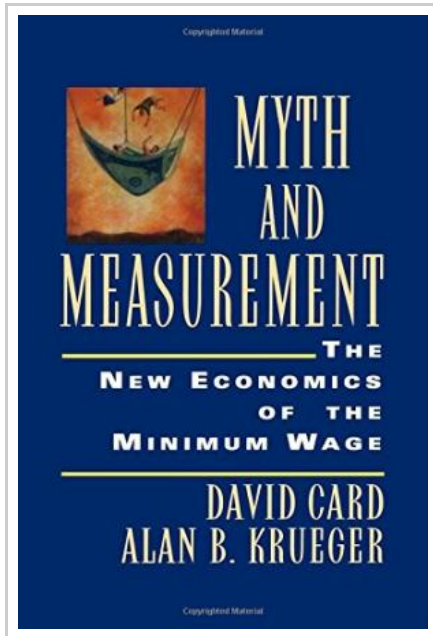




Myth and Measurement: The New Economics of the Minimum Wage (Paperback)

By David Card, Alan B. Krueger

Princeton University Press, United States, 1997. Paperback. Book Condition: New. Revised ed.. 226 x 152 mm. Language: English . Brand New Book. David Card and Alan B. Krueger have already made national news with their pathbreaking research on the minimum wage. Here they present a powerful new challenge to the conventional view that higher minimum wages reduce jobs for low-wage workers. In a work that has important implications for public policy as well as for the direction of economic research, the authors put standard economic theory to the test, using data from a series of recent episodes, including the 1992 increase in New Jersey's minimum wage, the 1988 rise in California's minimum wage, and the 1990-91 increases in the federal minimum wage. In each case they present a battery of evidence showing that increases in the minimum wage lead to increases in pay, but no loss in jobs. A distinctive feature of Card and Krueger's research is the use of empirical methods borrowed from the natural sciences, including comparisons between the treatment and control groups formed when the minimum wage rises for some workers but not for others. In addition, the authors critically reexamine the previous literature...



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